

CLIMATE CHANGE – 6 MONTHS ON FROM COPENHAGEN

30th of June 2010

The Copenhagen United Nations Climate Change Conference ended with political agreement to cap the global temperature rise, reduce emissions and raise finance to stimulate changes in the developing world to tackle climate change (Copenhagen, 19 December 2009).

The [Copenhagen Accord](#), the main outcome of the meeting, was supported by a majority of the representing countries. It emphasizes that an increase in global temperature cannot rise above 2 degrees in order to decrease the effects of climate change. It also specifies the actions necessary to achieve this goal. Commitments to implement economy-wide emissions targets for 2020; the development and transfer of technology; and the establishment of funds, such as the Copenhagen Green Climate Fund, in support of action on adaptation and mitigation of climate change; are several examples of actions introduced in the accord.

Business Post- Copenhagen:

The Copenhagen Conference concluded with political commitment and increased public interest on the issue, however, the event did not reach public expectations, and comprehensive agreements on immediate action on climate change have not been achieved. Criticisms of the conference may have been premature and out of context due to the unfortunate timing of the effects from the credit crisis of late 2008. 6 Months after Copenhagen, the outlook is brighter with investments in technologies for climate change adaptation and mitigation on the rise in mid-2010.

Copenhagen may have contributed to this rise in investments in the sector; at the conference, commitment was made to jointly mobilize 30 billion US dollars for the Copenhagen Green Climate Fund over the next three years, and 100 billion by 2020.

In addition, within a variety of businesses, a general trend emerged in the past several months of increased emphasis on energy efficiency, carbon management, business reporting, carbon finance, and marketing of climate change issues.

For information on how Article 13 can assist you in further developing strategies to tackle climate change in your organisation, contact Fiona Banyard on 020 8840 4450 or email fionab@article13.com